

BALL JANIK LLP

A T T O R N E Y S

1455 F STREET, NW, SUITE 225
WASHINGTON, D.C. 20005

www.balljanik.com

TELEPHONE 202-638-3307

FACSIMILE 202-783-6947

LOUIS E. GITOMER
OF COUNSEL
(202) 466-6532

RECORDATION NO. 25366-E FILED

MAR 07 '06

2-49 PM

SURFACE TRANSPORTATION BOARD

lgitomer@dc.bjllp.com

March 7, 2006

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Dear Secretary Williams:

I have enclosed the original and one certified copy of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Release and Termination of Lease, a secondary document, dated as of March 6, 2006. The primary document to which this is connected is recorded under Recordation No. 25366. We request that one copy of this document be recorded under Recordation No. 25366-E.

The names and addresses of the parties to the Partial Release and Termination of Lease are:

Lessor:

LaSalle National Leasing Corporation
One West Pennsylvania Avenue, Suite 1000
Towson, MD 21204

Lessee:

The Andersons, Inc.
480 W. Dussel Drive
Maumee, OH 43537

A description of the equipment covered by the Partial Release and Termination of Lease consists of one rail car numbered TRNX 500412.

BALL JANIK LLP

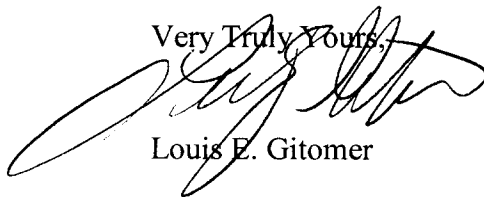
Honorable Vernon A. Williams
March 7, 2006
Page 2

A fee of \$ 33.00 is enclosed. Please return the original to:

Louis E. Gitomer
Of Counsel
Ball Janik LLP
Suite 225
1455 F Street, N.W.
Washington, DC 20005

A short summary of the document to appear in the index follows: a Partial Release and Termination of Lease between LaSalle National Leasing Corporation, One West Pennsylvania Avenue, Suite 1000, Towson, MD 21204, and The Andersons, Inc., 480 W. Dussel Drive, Maumee, OH 43537, covering one rail car numbered TRNX 500412.

Very Truly Yours,

A handwritten signature in black ink, appearing to read 'Louis E. Gitomer', is written over the typed name.

Louis E. Gitomer

Enclosures

MAR 07 '06

2-49 PM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE AND TERMINATION OF LEASE

By this Partial Release and Termination of Lease (the "Release"), dated as of March 6, 2006, LaSalle National Leasing Corporation ("LaSalle"), as lessor, and The Andersons, Inc. ("Andersons"), as lessee, do agree as follows.

1. A Memorandum of Lease (Group 3) dated as of December 22, 2004 (the "Lease") between Siemens Financial Services Limited ("Siemens"), as lessor, and the Andersons, as lessee, was recorded at the Surface Transportation Board (the "Board") on December 27, 2004, 1998 under Recordation No. 25366 for 164 railcars (the "Equipment").
2. A Supplement to Memorandum of Lease Agreement dated as of December 22, 2004 (the "Supplement") between Siemens, as lessor, and the Andersons, as lessee, was recorded at the Board on January 19, 2005 under Recordation No. 25366-A for the Equipment.
3. A Memorandum of Assignment of Lease dated as of January 3, 2005 (the "Lease Assignment") between Siemens, as assignor, and LaSalle, as assignee, was recorded at the Board on January 25, 2005 under Recordation No. 25366-B for the Equipment.
4. A Memorandum of Assignment of Subleases dated as of January 3, 2005 (the "Subleases Assignment") between the Andersons, as assignor, and LaSalle, as assignee, was recorded at the Board on February 8, 2005 under Recordation No. 25366-C for the Equipment.
5. The Lease, Supplement, Lease Assignment and Subleases Assignment are referred to as the "Lease Documents."

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. LaSalle and the Andersons do hereby acknowledge and confirm for the public record:
 - a. That all sums due with respect to the Rail Car identified in the Attachment under the Lien Documents have been fully discharged and satisfied.
 - b. The satisfaction and release of their interests to the Rail Car under the Lien Documents.

2. This Partial Release may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Partial Release.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Release to be executed as of the date first above written.

LASALLE NATIONAL LEASING CORPORATION,

As Lessor

By: John W. Holbert, VP
Its: John W. Holbert

THE ANDERSONS, INC.,

As Lessee

By: Nicholas Cony
Its: _____



WENDY POHLMAN
Notary Public, State of Ohio
My Commission Expires 8/4/10

Wendy Pohlman

State of Maryland)
) ss:
County of Baltimore)

On this 6th day of March, 2006, before me personally appeared John W. Holbert, to me personally known, who being duly sworn, says that he is VP of LaSalle National Leasing Corporation, that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.

Regina M. McManus
Notary Public

REGINA M. MCMANUS
NOTARY PUBLIC
BALTIMORE COUNTY

My Commission expires on: 10/1/08

State of Ohio)
) ss:
County of Lucas)

On this 2nd day of March, 2006, before me personally appeared Nicholas C. Conrad, to me personally known, who being duly sworn, says that he is Ass't. Treas. of The Andersons, Inc., that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.

Wendy Pohlman
Notary Public

My Commission expires on: 8/4/10



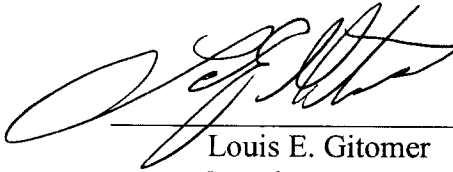
WENDY POHLMAN
Notary Public, State of Ohio
My Commission Expires 8/4/10

ATTACHMENT

One Rail Car numbered TRNX 500412.

CERTIFICATION

I, Louis E. Gitomer, have compared this copy to the original Partial Release and Termination of Lease, dated as of March 6, 2006, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.

A handwritten signature in black ink, appearing to read 'L. E. Gitomer', is written over a horizontal line.

Louis E. Gitomer
March 7, 2006